



AGENDA
REGULAR MEETING OF THE CITY COUNCIL OF
THE CITY OF WHITE BEAR LAKE, MINNESOTA
TUESDAY, JULY 23, 2024
7 P.M. IN THE COUNCIL CHAMBERS

Navigable Agenda

1. CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

2. APPROVAL OF MINUTES

A. Minutes of the Regular City Council Meeting on July 9, 2024

B. Minutes of the City Council Work Session on July 9, 2024

3. ADOPT THE AGENDA *(No item of business shall be considered unless it appears on the agenda for the meeting. The Mayor or Councilmembers may add items to the agenda prior to adoption of the agenda.)*

4. CONSENT AGENDA *(Those items listed under Consent Agenda are considered routine by the City Council and will be acted upon by one motion under this agenda item. There will be no separate discussion of these items, unless the Mayor or a Councilmember so requests, in which event, the item will be removed from the consent agenda and considered under New Business.)*

A. Resolution accepting restricted donations

B. Resolution authorizing the submittal of a letter of concurrence for Rice Creek Watershed District boundary changes

C. Resolution accepting a Pathways to Policing grant from the Minnesota Department of Public Safety

5. VISITORS AND PRESENTATIONS

A. Vadnais Lake Area Water Management Organization

B. Quarterly Finance Department Report

6. PUBLIC HEARINGS

Nothing scheduled

7. UNFINISHED BUSINESS

Nothing scheduled

8. NEW BUSINESS

A. First Reading of an ordinance amending the Operation of Cannabis Businesses Interim Moratorium Ordinance

9. DISCUSSION

Nothing scheduled

10. COMMUNICATIONS FROM THE CITY MANAGER

11. ADJOURNMENT



**MINUTES
REGULAR MEETING OF THE CITY COUNCIL
OF THE CITY OF WHITE BEAR LAKE, MINNESOTA
TUESDAY, JULY 9, 2024
7 P.M. IN THE COUNCIL CHAMBERS**

1. CALL TO ORDER AND ROLL CALL

Mayor Dan Louismet called the meeting to order at 7 p.m. The City Clerk took attendance for Councilmembers Kevin Edberg, Steven Engstran, Heidi Hughes, Bill Walsh, and Andrea West. Staff in attendance were City Manager Lindy Crawford, Public Works Director/City Engineer Paul Kauppi, Environmental Specialist/Water Resources Engineer Connie Taillon, City Clerk Caley Longendyke and City Attorney Dave Anderson.

PLEDGE OF ALLEGIANCE

2. APPROVAL OF MINUTES

A. Minutes of the Regular City Council Meeting on June 25, 2024

It was moved by Councilmember **Engstran**, seconded by Councilmember **West**, to approve the minutes. Motion carried unanimously.

3. APPROVAL OF THE AGENDA

Mayor Louismet reported a correction to the title of *Consent Agenda* item 4C regarding a lease agreement extension, explaining that it is for the White Bear Dance Center. It was moved by Councilmember **Engstran**, seconded by Councilmember **West**, to approve the agenda as amended. Motion carried unanimously.

4. CONSENT AGENDA

- A. Accept minutes: May Park Advisory Commission, May Environmental Advisory Commission, May White Bear Lake Conservation District
- B. Resolution approving telecommunications equipment lease amendments with New Cingular Wireless PCS, LLC **Res. No. 13381**
- C. Resolution authorizing a lease agreement extension with ~~New Cingular Wireless PCS, LLC~~ *Corrected to White Bear Dance Center* **Res. No. 13382**

It was moved by Councilmember **Engstran**, seconded by Councilmember **Walsh**, to approve the consent agenda. Motion carried unanimously.

5. VISITORS AND PRESENTATIONS

A. Recognition of Service – Rick Johnston, Environmental Advisory Commission

The City Council and City staff recognized Rick Johnston, outgoing member of the Environmental Advisory Commission (EAC). Mr. Johnston has served the City and community in this capacity since 2018. Mayor Louismet presented him a bear plaque and shared appreciation for his service.

6. PUBLIC HEARINGS

Nothing scheduled.

7. UNFINISHED BUSINESS

Nothing scheduled.

8. NEW BUSINESS

A. 8th Street Parking Restrictions

Public Works Director/City Engineer Kauppi presented a proposal to designate parking restrictions on 8th Street from Bloom Avenue to Highway 61. There are currently no parking restrictions in place on these segments of 8th Street, and due to the anticipated increase in traffic from Highway 61 to the unified high school, there will be parking restrictions on the north side of 8th Street. Director Kauppi said this is the final stage of street construction for the high school reunification project. In addition to the no-parking on the north side of 8th Street, there will be a designated parking lane and sidewalk on the south side. The final configuration was developed with the help of public input.

In regards to public input, Mayor Louismet asked if there was any negative feedback. Director Kauppi said there were a number of open houses and neighborhood meetings, and he reported that the residents were satisfied with the proposal and there was no negative feedback to report. He pointed out a technical amendment to the proposed resolution made by City Attorney Anderson changing “shall ban” to “hereby prohibits”. City Attorney Anderson pointed out the Council has the authority to restrict parking, so the language better reflects their rights.

It was moved by Councilmember **Engstran**, seconded by Councilmember **West**, to approve **Res. No. 13383**, approving designating parking restrictions on 8th Street from Bloom Avenue to Highway 61. Motion carried unanimously.

9. DISCUSSION

Nothing scheduled.

10. COMMUNICATIONS FROM THE CITY MANAGER

City Manager Crawford shared about the Public Health and Safety theme night for the upcoming Marketfest. She shared about an upcoming joint town hall event held by Sen. Heather Gustafson and Rep. Brion Curran.

11. ADJOURNMENT

There being no further business before the Council, it was moved by Councilmember **Engstran**, seconded by Councilmember **Hughes**, to adjourn the regular meeting at 7:13 p.m. Motion carried unanimously.

Dan Louismet, Mayor

ATTEST:

Caley Longendyke, City Clerk



**CITY COUNCIL
WORK SESSION MINUTES
TUESDAY, JULY 9, 2024
IMMEDIATELY FOLLOWING
THE REGULAR COUNCIL MEETING
CITY HALL 2ND FLOOR BOARD ROOM**

Mayor Louismet opened the meeting at 7:23 PM. Councilmembers in attendance included: Andrea West, Kevin Edberg, Heidi Hughes, Bill Walsh and Steven Engstran. Staff members in attendance included: City Manager Lindy Crawford, Community Development Director Jason Lindahl, and Housing and Economic Development Coordinator Tracy Shimek.

1. Fair Housing Policy Discussion

Housing and Economic Development Coordinator Shimek presented the draft Fair Housing Policy. She noted that the purpose of a fair housing policy is to affirm commitment to ensuring that fair housing opportunities are available to all persons in all housing opportunities and development.

Staff noted that since 2019, the Metropolitan Council has required recipients of Livable Communities Act grant funding to adopt a fair housing policy. Recent grant awards for the 2502 County Road E development project necessitated the City to adopt a fair housing policy at this time to accept the grant funding.

When considering a fair housing policy, staff reviewed a model ordinance from the Met Council and policies from other metro area communities. Based on this review, staff prepared a draft policy for consideration and discussion. Staff noted the draft policy had been analyzed from the lens of the 2040 Comprehensive Plan, the Housing Task Force Report, and the 2024 Strategic Plan, and found to be consistent with these guiding documents. Staff concluded that although this would be a new policy for the City, most of the actions within the policy are typical of work presently being done by City staff in various processes, projects, or in addressing resident inquiries.

Mayor Louismet shared displeasure with the proposed policy as written and compared terminology between the Civil Rights Act and Minnesota Human Rights Act. The mayor went on to say that he fully supports these laws and the City is already legally bound to them; however, he believes the proposed policy as written goes beyond the laws. There was consensus among the Council that the policy should be revised significantly and brought forward for additional review at a work session on July 23.

Adjourned at 8:41 PM



City of White Bear Lake
Finance Department

MEMORANDUM

To: Lindy Crawford, City Manager
From: Kerri Kindsvater, Finance Director
Date: July 23, 2024
Subject: **Accept Various Restricted Donations**

SUMMARY

The City Council will adopt a resolution accepting various recent restricted donations to the City. The acceptance process occurs on a quarterly basis each year.

BACKGROUND INFORMATION

Minnesota Statutes Section 465.03 generally authorizes cities to accept donations of real and personal property for the benefit of its citizens, and specifically authorizes the acceptance of gifts.

During the second quarter of 2024, the City began accepting donations for parks projects through the City's online store. Donors have the option to either contribute a specific amount or "round up" their utility bill payment to the nearest dollar.

The City has received the following donations in April through June of 2024:

Donors	Donation Amount	Terms and Conditions or Description of Property
Donations with values less than \$500	\$ 50.00	Fire Department general operations
Front Line Foundation	3,605.00	Police Fitness Equipment
BNSF Railway	500.00	Touch a Truck Event
Duea, Olson & Tiede PLLC	150.00	Touch a Truck Event
Donations with values less than \$500	13.04	Park Improvement
Donations with values less than \$500	200.00	Park downtown flower program

RECOMMENDATION

Staff recommends the City Council adopt the attached resolution accepting receipt of restricted donations received as required by Minnesota State Statutes.

ATTACHMENTS

Resolution

RESOLUTION NO.

RESOLUTION ACCEPTING RESTRICTED DONATIONS TO THE CITY OF WHITE BEAR LAKE AS ESTABLISHED BY MINNESOTA STATUTES 465.03

WHEREAS, Minnesota Statutes 465.03 authorizes the City of White Bear Lake to accept donations of real and personal property for the benefit of its citizens, and specifically authorizes the acceptance of gifts; and

WHEREAS, the following persons or entities have offered to contribute the cash amounts set forth below to the City, and the terms or conditions of the donations, if any, are as follows:

Donors	Donation Amount	Terms and Conditions or Description of Property
Donations with values less than \$500	\$ 50.00	Fire Department general operations
Front Line Foundation	3,605.00	Police Fitness Equipment
BNSF Railway	500.00	Touch a Truck Event
Duea, Olson & Tiede PLLC	150.00	Touch a Truck Event
Donations with values less than \$500	13.04	Park Improvement
Donations with values less than \$500	200.00	Park downtown flower program

WHEREAS, all such donations have been contributed to the City for the benefit of its citizens, as allowed by law; and

WHEREAS, the City Council finds that it is appropriate to accept the donations offered.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of White Bear Lake that:

1. The donations described above are hereby accepted and shall be used to establish and / or operate services either alone or in cooperation with others, as allowed by law.
2. The City Clerk is hereby directed to issue receipts to each donor acknowledging the City's receipt of the donor's donation.

The foregoing resolution, offered by Councilmember _____ and supported by Councilmember _____, was declared carried on the following vote:

Ayes:

Nays:

Passed:

Dan Louismet, Mayor

ATTEST:

Caley Longendyke, City Clerk



City of White Bear Lake
Engineering Department

MEMORANDUM

To: Lindy Crawford, City Manager
From: Connie Taillon, Environmental Specialist/Water Resources Engineer
Date: July 23, 2024
Subject: RCWD Letter of Concurrence for Watershed District Boundary Changes

SUMMARY

The City Council will adopt a resolution authorizing the City Manager to submit a letter of concurrence to Rice Creek Watershed District (RCWD) for inclusion with the RCWD petition to the Board of Water and Soil Resources for boundary changes.

BACKGROUND INFORMATION

RCWD analyzed and identified certain discrepancies in the common boundary between RCWD, Vadnais Lake Area Water Management Organization (VLAWMO), and Ramsey-Washington Metro Watershed District. These discrepancies arise because of differences between the boundaries as established by state order and the hydrologic boundaries as determined by modern mapping information. Using the recently updated hydrologic boundaries, the RCWD prepared a map identifying recommended changes to their legal boundary that most closely match the updated hydrologic boundaries, within statutory and practical limitations. Water Management Organizations (WMOs) and cities that are affected by these changes were given an opportunity to review and provide comments on the revised legal boundary map and affected parcel listing. RCWD has adjusted the proposed legal boundary per comments received from the WMOs and cities. City staff concurs with the adjusted proposed boundary changes.

The RCWD intends to initiate the boundary change process under MS 103B.215, which includes written statement of concurrence from each underlying city and affected WMO, and a petition to the Board of Soil and Water Resources. This eventually will result in an update to the County's tax assignments to reflect enacted changes.

RECOMMENDATION

Staff recommends the City Council adopt the attached resolution authorizing the City Manager to submit a letter of concurrence to RCWD for inclusion with their petition to the Board of Water and Soil Resources for boundary changes.

ATTACHMENTS

Resolution

RESOLUTION NO.

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT A LETTER OF CONCURRENCE FOR WATERSHED DISTRICT BOUNDARY CHANGES

WHEREAS, Rice Creek Watershed District (“RCWD”) has analyzed and identified certain discrepancies in the common boundary between RCWD, Vadnais Lake Area Water Management Organization, and Ramsey-Washington Metro Watershed District that arise because of differences between the boundaries as established by State order and the hydrologic boundaries as determined by modern mapping information; and,

WHEREAS, RCWD has developed a revised boundary for inclusion in a petition to the Board of Water and Soil Resources for boundary change; and,

WHEREAS, the RCWD Engineer has prepared a revised watershed district boundary map and affected parcel listing which have been considered by the City; and,

WHEREAS, the City concurs with the proposed watershed district boundary changes; and,

WHEREAS, Minnesota Statute 103B.215, requires a petition for boundary change to be accompanied by a written statement of concurrence in the petition from the governing body of each statutory or home rule charter city and town and each watershed management organization having jurisdiction over the territory proposed to be added or transferred; and,

WHEREAS, RCWD has requested a letter of concurrence from the City in the proposed boundary change and in the filing of a petition for boundary change with the Board of Water and Soil Resources that reflects the boundary changes described in the map and parcel listing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of White Bear Lake, Minnesota that the City Manager is hereby authorized to submit a letter of concurrence to RCWD for inclusion with their petition to the Board of Water and Soil Resources for boundary changes.

The foregoing resolution, offered by Councilmember _____ and supported by Councilmember _____, was declared carried on the following vote:

Ayes:
Nays:
Passed:

Dan Louismet, Mayor

ATTEST:

Caley Longendyke, City Clerk



City of White Bear Lake
Engineering Department

MEMORANDUM

To: Lindy Crawford, City Manager
From: Dale Hager, Chief of Police
Date: July 23, 2024
Subject: **DPS Pathways to Policing Reimbursement Grant Amendment**

SUMMARY

The City Council will consider adopting a resolution accepting an additional \$25,000 matching grant through the Minnesota Department of Public Safety's (DPS) Pathways to Policing grant program.

BACKGROUND INFORMATION

Pursuant State Statute 465.03, cities may accept a grant or devise of real or personal property and maintain such property for the benefit of its citizens.

The City recently was awarded, and the City Council accepted on April 23, a \$75,000 matching grant from the Minnesota DPS Pathways to Policing grant program. This program was designed to enable law enforcement departments to attract non-traditional law enforcement cadets and financially assist them by contributing towards their education.

Recently, the DPS announced that additional grant funding was available. Staff applied for and was awarded an additional \$25,000 to support a third cadet. The funds awarded may be used to cover expenses related to wages, benefits, and training at an accredited post-secondary institution that meets the Minnesota POST Board requirements. This additional grant funding has a required local match amount of \$25,000, bringing the City's overall total to \$100,000. This match will be covered, over the next two years, by funding included in the recently allocated Public Safety LGA (\$12,439) as well as in the Police Department's 2024, 2025, and 2026 operating budgets (General Fund).

RECOMMENDATION

Staff recommends the City Council adopt the attached resolution accepting an additional \$25,000 matching grant through the Minnesota Department of Public Safety's Pathways to Policing grant program and authorizing the Mayor, City Manager, and City Attorney to execute the grant agreement.

ATTACHMENTS

Resolution

RESOLUTION NO.

RESOLUTION ACCEPTING A GRANT THROUGH THE 2024-2026 PATHWAYS TO POLICING GRANT PROGRAM, ADMINISTERED BY THE MINNESOTA DEPARTMENT OF PUBLIC SAFETY

WHEREAS, the City of White Bear Lake is authorized to accept grants pursuant to Minnesota Statutes Section 465.03 for the benefit of its citizens, and is specifically authorized to accept gifts; and

WHEREAS, the City, as well as most law enforcement agencies in Minnesota, are experiencing a low number of applicants for police officer positions; and

WHEREAS, the Minnesota Department of Public Safety (DPS) established the Pathways to Policing grant program to assist law enforcement agencies in attracting non-traditional law enforcement cadets and financially assist them by contributing towards their education; and

WHEREAS, the City's Police Department has police officer vacancies to fill; and

WHEREAS, in an effort to expand the police officer applicant pool, the City applied for, and was awarded \$25,000 in Pathways to Policing grant funding; and

WHEREAS, the City Council finds it is appropriate to accept the grant funding offered for the benefit of its citizens.

NOW THEREFORE, BE IT RESOLVED by the City Council of White Bear Lake, Minnesota, that \$25,000 in Pathways to Policing grant funding from the Minnesota Department of Public Safety is hereby accepted, and shall be allocated to expenses related to the wages, benefits, and training for non-traditional law enforcement cadets during the period of May 1, 2024 through March 31, 2026.

BE IT FURTHER RESOLVED by the City Council that the Mayor, City Manager, and City Attorney are hereby authorized and directed to execute the grant agreement.

The foregoing resolution, offered by Councilmember _____ and supported by Councilmember _____, was declared carried on the following vote:

Ayes:
Nays:
Passed:

Dan Louismet, Mayor

ATTEST

Caley Longendyke, City Clerk



City of White Bear Lake
Engineering Department

MEMORANDUM

To: Lindy Crawford, City Manager
From: Connie Taillon, Environmental Specialist/Water Resources Engineer
Date: July 23, 2024
Subject: Vadnais Lake Area Water Management Organization

SUMMARY

The City Council will receive a presentation from the Vadnais Lake Area Water Management Organization (VLAWMO) Administrator, Phil Belfiori.

BACKGROUND INFORMATION

Phil Belfiori will provide background information on the history of VLAWMO and highlight current and future partnerships. He will present this information during the meeting and take questions or comments from the City Council.

RECOMMENDATION

Receive presented information and ask questions. No formal action is required.

ATTACHMENTS

None



City of White Bear Lake
Finance Department

MEMORANDUM

To: Lindy Crawford, City Manager
From: Kerri Kindsvater, Finance Director
Date: July 23, 2024
Subject: Finance Department Quarterly Report

SUMMARY

Attached is the Finance Department 2024 second quarter report. Staff will present this information during the meeting and take questions or comments from the City Council.

BACKGROUND INFORMATION

Finance Operations

The report summarizing financial operations contains columns comparing the 2023 and 2024 results for both the month of June and the year-to-date cumulative totals through June.

The revenues and expenditures are tracking as anticipated in the budget for this point in the year. A few interesting highlights of the report include:

- Within the General Fund Licenses and Permit accounts, the following categories have revenues higher than the 2024 adopted budget:
 - Plan Review fees
 - Heating and A/C permit fees
 - Electric permit fees
- The General Fund Miscellaneous Revenues are primarily receipts of park and mooring / skid rental fees.
- License Bureau revenues are higher so far this year.

License Bureau Operations

The summary report contains columns for the second quarter months of 2024 and year-to-date cumulative total columns comparing the fees and transaction type counts of 2023 and 2024 for the License Bureau.

The beginning of May marked the one-year anniversary of Maplewood closing their DMV office. As anticipated, the year-to-year comparisons for the services began to level out this quarter as we compare similar operations between both years.

New fees enacted by the MN State Legislature during the 2023 session are now all active as of

January 1, 2024. The new fee structure supports higher department revenues to support our operations.

RECOMMENDATION

None – information sharing only.

ATTACHMENTS

2nd Quarter Finance Department Report

**City of White Bear Lake
Summary of Revenues
As of June 30, 2024**

Items	Adopted Budget	Current	YTD 2024	Percent 2024	YTD 2023	Percent 2023
General Fund						
01000 - Property Taxes	\$ 9,730,000	\$ -	\$ -	0.00%	\$ -	0.00%
01000 - Licenses/Permits	892,850	305,514	837,321	93.78%	1,029,878	75.58% (a)
01000 - Fines	55,000	5,458	27,778	50.50%	23,210	42.98%
01000 - Administrative Citations	7,300	420	2,010	27.53%	2,340	32.16%
01000 - Intergovernmental Revenue	2,481,390	-	177,420	7.15%	388,830	18.38% (b)
01000 - Charges for Service	3,578,327	246,827	1,424,169	39.80%	396,947	44.94% (c)
01000 - Franchise Fees	360,000	-	373,557	103.77%	371,353	100.00%
01000 - Interest	150,000	-	-	0.00%	-	0.00%
01000 - Miscellaneous	57,655	4,136	54,065	93.77%	51,471	79.42%
01000 - Transfers	1,067,520	75,710	454,260	42.55%	524,300	50.00%
Total General Fund	<u>18,380,042</u>	<u>638,065</u>	<u>3,350,580</u>	<u>18.23%</u>	<u>2,788,329</u>	<u>19.55%</u>
Special Revenue						
02020 - American Recovery Plan	570,638	16,635	138,462	24.26%	246,471	80.62% (d)
02040 - Surface Water Pollution	506,428	33,252	218,897	43.22%	132,318	44.50%
02050 - Marina	452,145	310	442,285	97.82%	431,400	98.25%
05200 - Sports Center	747,360	35,875	279,209	37.36%	260,030	34.28%
02060 - Forfeiture	7,800	2,327	3,432	44.00%	5,937	90.13%
04240 - Economic Development	572,148	29,367	239,096	41.79%	267,340	46.73%
Total Special Revenue Funds	<u>2,856,519</u>	<u>117,767</u>	<u>1,321,381</u>	<u>46.26%</u>	<u>1,343,496</u>	<u>56.46%</u>
Enterprise Funds						
05010 - Water	2,635,395	423,840	927,135	35.18%	967,678	39.12%
05050 - Sewer	3,670,700	241,952	1,778,476	48.45%	1,940,341	51.83%
05100 - Refuse	2,025,411	151,845	988,520	48.81%	892,659	48.85%
05250 - Ambulance	-	-	-	-	1,394,534	49.81% (c)
05300 - Pioneer Manor	459,300	36,408	229,124	49.89%	216,804	47.01%
05350 - License Bureau	900,078	82,319	543,372	60.37%	411,148	46.53% (e)
Total Enterprise Funds	<u>9,690,884</u>	<u>936,363</u>	<u>4,466,626</u>	<u>46.09%</u>	<u>5,823,164</u>	<u>47.77%</u>
Internal Service Funds						
06000 - Insurance	445,584	39,558	172,576	38.73%	178,836	40.87%
06200 - Employment Expense	4,455,753	352,971	2,142,930	48.09%	1,947,646	46.33%
Total Internal Services Funds	<u>4,901,337</u>	<u>392,528</u>	<u>2,315,506</u>	<u>47.24%</u>	<u>2,126,482</u>	<u>45.82%</u>
Total Revenues	<u>35,828,782</u>	<u>2,084,723</u>	<u>11,454,093</u>	<u>31.97%</u>	<u>12,081,471</u>	<u>36.10%</u>

Percent of Year Complete 50%

- (a) Revenues as of 6/30/23 are higher than this time in 2024 due to permit and plan review fees related to the City's Public Safety Facility project, The Lochner multi-family housing project, and the White Bear Lake Area School District expansion/renovation.
- (b) The final DOT Municipal Construction Aid payment was paid by the State in June during 2023. The aid was received in July during 2024.
- (c) The Ambulance Fund was moved to a department within the General Fund as of 1/1/24. Ambulance revenues are included within charges for service.
- (d) The City received \$1,413,839 in American Rescue Plan Aid in 2021, and the remaining \$1,413,839 was received in 2022. However, the City cannot recognize these funds as revenue until they are spent. Unspent proceeds are shown as deferred revenues on the balance sheet.
- (e) Effective October 1, 2023, fees increased for driver's license, motor vehicle tab, and motor vehicle title transactions. Effective January 1, 2024, a new surcharge transaction fee was added for motor vehicle tab and title transactions. These fee increases, in combination with increased License Bureau traffic as a result of the Maplewood License Bureau closure in May 2023, have resulted in increased revenue.

City of White Bear Lake, MN
Summary of Expenditures
As of June 30, 2024

Items	Adopted Budget	Current	YTD 2024	Percent 2024	YTD 2023	Percent 2023
General Fund						
01000 - Legislative	\$ 170,058	\$ 8,862	\$ 67,790	39.86%	\$ 63,948	40.30%
01000 - Administration	628,350	47,504	295,868	47.09%	236,008	43.45%
01000 - Finance	657,457	60,035	307,699	46.80%	297,603	43.96%
01000 - Legal Counselor	83,851	4,706	33,924	40.46%	33,419	41.91%
01000 - City Hall	266,910	20,200	101,791	38.14%	103,364	40.35%
01000 - Technology	143,235	12,301	62,553	43.67%	58,463	42.02%
01000 - Elections	81,062	10,021	45,595	56.25%	43,264	54.49%
01000 - Public Safety Facility	171,814	5,864	60,480	35.20%	64,549	43.58%
01000 - Police	5,869,957	422,213	2,508,309	42.73%	2,427,778	43.87%
01000 - Dispatch	254,300	21,116	105,823	41.61%	102,680	40.78%
01000 - Animal Control	18,666	1,775	9,622	51.55%	7,265	42.32%
01000 - Prosecution	144,623	-	58,072	40.15%	56,775	41.30%
01000 - Emergency Preparedness	17,513	855	3,721	21.25%	4,236	28.71%
01000 - Fire	1,687,157	94,219	565,912	33.54%	503,214	33.04%
01000 - Ambulance	3,020,970	244,451	1,275,897	42.23%	-	-
01000 - Engineering	871,609	78,961	391,159	44.88%	337,528	43.36%
01000 - Public Works Facility	296,710	17,681	110,262	37.16%	114,878	42.69%
01000 - Garage	317,323	20,277	124,019	39.08%	130,615	45.00%
01000 - Streets	704,406	61,244	286,780	40.71%	280,786	44.18%
01000 - Snow/Ice Removal	310,135	1,824	134,840	43.48%	206,286	67.48%
01000 - Street Lighting	253,757	2,389	81,976	32.30%	85,476	32.33%
01000 - Parks	1,001,546	59,524	302,842	30.24%	328,805	40.69%
01000 - Planning	415,578	32,244	186,040	44.77%	175,828	44.93%
01000 - Building & Code Enforcement	911,334	80,332	406,864	44.64%	334,205	42.14%
01000 - General Services/Contingency*	80,975	-	76,208	94.11%	79,867	91.54%
Total General Fund	<u>18,379,296</u>	<u>1,308,597</u>	<u>7,604,046</u>	<u>41.37%</u>	<u>6,076,840</u>	<u>42.85%</u>
Special Revenue						
02020 - American Recovery Plan	570,638	14,218	138,462	24.26%	246,471	80.62%
02030 - Armory	-	-	-	-	108	-
02040 - Surface Water Pollution	540,100	10,946	72,592	13.44%	86,081	25.15%
02050 - Marina	431,325	16,386	295,278	68.46%	236,256	51.91%
05200 - Sports Center	880,533	57,576	353,737	40.17%	341,196	42.43%
02060 - Forfeiture	21,800	698	6,525	29.93%	2,992	26.96%
04240 - Economic Development	1,214,909	83,865	404,506	33.30%	290,440	31.48%
Total Special Revenue Funds	<u>3,659,305</u>	<u>183,689</u>	<u>1,271,101</u>	<u>34.74%</u>	<u>1,203,544</u>	<u>42.37%</u>
Enterprise Funds						
05010 - Water Distribution	1,408,131	71,286	496,215	35.24%	615,157	39.03%
05010 - Water Treatment	1,226,152	88,560	420,119	34.26%	317,285	23.12%
Total Water	<u>2,634,283</u>	<u>159,846</u>	<u>916,334</u>	<u>34.78%</u>	<u>932,441</u>	<u>31.62%</u>
05050 - Sewer	3,641,646	265,271	1,707,775	46.90%	1,724,514	48.04%
05100 - Refuse	2,068,329	173,757	821,463	39.72%	776,036	40.57%
05250 - Ambulance	159,000	-	-	0.10%	1,243,001	40.27%
05300 - Pioneer Manor	489,040	18,413	145,356	29.72%	336,672	55.56%
05350 - License Bureau	998,856	77,990	461,896	46.24%	422,367	45.68%
Total Enterprise Funds	<u>9,991,154</u>	<u>695,277</u>	<u>4,052,824</u>	<u>40.56%</u>	<u>5,435,032</u>	<u>41.59%</u>
Internal Service Funds						
06000 - Insurance	444,150	4,197	336,796	75.83%	374,950	90.31%
06200 - Employment Expense	4,309,200	257,591	2,038,996	47.32%	1,800,710	45.43%
Total Internal Service Funds	<u>4,753,350</u>	<u>261,788</u>	<u>2,375,792</u>	<u>49.98%</u>	<u>2,175,660</u>	<u>49.68%</u>
Total Expenditures	<u>36,783,105</u>	<u>2,449,351</u>	<u>15,303,763</u>	<u>41.61%</u>	<u>14,891,075</u>	<u>43.20%</u>

Percent of Year Complete 50%

* General Services/Contingency YTD in 2024 includes \$59,689 of Northeast Youth & Family Services payments, \$13,169 for the White Bear Lake Conservation District 2024 Community Assessment, and \$3,350 in Senior Bus payments.

(a) As of 1/1/2024, the Ambulance Fund became a department within the General Fund. \$159,000 is budgeted to transfer out the remaining fund balance to the General Fund. As of the date of this report, the transfer out has not been made.

- (b) There was significantly less snowfall in January-April of 2024 than in 2023.
- (c) Parks expenditures as a percentage of the budget is less in 2024 because the 2024 budget was increased to include the addition of the new Building Maintenance position as of 7/1/24. Also, expenditures are slightly lower in 2024 due to a vacant turf maintenance position from March 2024 to July 2024.
- (d) The decrease in expenditures from this time last year is due to timing of purchases.
- (e) Expenditures as a percent of the budget are lower in 2024 because the 2024 budget increased due to planned maintenance and maintenance contracts. However, the majority of this maintenance has not been performed as of 6/30/24.
- (f) Per the adopted 2024 budget, the Marina Fund made a \$55,000 transfer out to the Park Improvement Fund to help support improvements.
- (g) The Water Well rehab payment was made earlier in the year in 2024 than in 2023. Also, the budgeted monthly transfer out to the General Fund in 2024 increased by \$2,250 per month.
- (h) Each year, the Pioneer Manor Fund makes a transfer out to cover its debt service obligation. The debt was paid off in 2023.
- (i) Insurance claim related expenditures in 2023 were higher than in 2024.

**City of White Bear Lake
Schedule of Investments
June 30, 2024**

Institution		Type	Face Amount (Par)	Principal	Accrued Interest	Total Cost	Coupon Rate	Yield Rate	Buy Price	Trade Date	Purchase	Callable	Maturity	Balance
Ehlers	Treas	US Treasury Note	405,000.00	398,031.80	-	398,031.80	0.000%	5.370%	98.279	03/06/24	03/12/24	No	07/09/24	398,031.80
Ehlers	Treas	US Treasury Note	649,000.00	646,351.90	-	646,351.90	0.000%	5.341%	99.592	06/10/24	06/11/24	No	07/09/24	646,351.90
RBC	Treas	US Treasury Note	300,000.00	297,450.00	400.48	297,850.48	0.375%	0.700%	99.150	11/22/21	11/23/21	No	07/15/24	297,850.48
RBC	Treas	US Treasury Note	300,000.00	296,820.00	489.13	297,309.13	0.375%	0.793%	98.940	12/21/21	12/22/21	No	07/15/24	297,309.13
RBC	Treas	US Treasury Note	300,000.00	292,524.00	80.80	292,604.80	0.375%	1.423%	97.508	02/09/22	02/10/22	No	07/15/24	292,604.80
RBC	CD	Transportation Alliance Bk	249,000.00	249,000.00	-	249,000.00	0.350%	0.350%	100.000	07/20/21	07/23/21	No	07/23/24	249,000.00
RBC	Freddie	Freddie Mac	250,000.00	246,850.00	4,861.11	251,711.11	4.000%	5.292%	98.740	07/20/23	07/21/23	08/26/23	07/26/24	250,000.00
RBC	CD	TCM Bk N A Tampa Fla	249,000.00	249,000.00	-	249,000.00	0.500%	0.500%	100.000	07/19/21	07/30/21	10/30/21	07/30/24	249,000.00
RBC	CD	First Carolina Bk Rocky Mt	248,000.00	248,000.00	-	248,000.00	4.950%	4.950%	100.000	04/27/23	05/10/23	No	08/09/24	248,000.00
RBC	CD	CD Third Fed Svgs & Ln Assn	249,000.00	249,000.00	-	249,000.00	0.500%	0.500%	100.000	07/29/21	08/13/21	No	08/13/24	249,000.00
RBC	Treas	US Treasury Note	300,000.00	295,080.00	2,381.56	297,461.56	2.375%	3.163%	98.360	06/15/22	06/16/22	No	08/15/24	297,461.56
RBC	Treas	US Treasury Note	300,000.00	297,225.00	305.71	297,530.71	0.375%	0.718%	99.075	11/22/21	11/23/21	No	08/15/24	297,530.71
RBC	CD	CD American Expr Natl Bk	245,000.00	245,000.00	-	245,000.00	3.350%	3.350%	100.000	08/10/22	08/17/22	No	08/19/24	245,000.00
Ehlers	Treas	US Treasury Note	1,008,000.00	999,775.84	-	999,775.84	0.000%	5.362%	99.184	06/24/24	06/25/24	No	08/20/24	999,775.84
Ehlers	Treas	US Treasury Note	1,560,000.00	1,532,979.07	-	1,532,979.07	0.000%	5.406%	98.268	04/24/24	04/30/24	No	08/27/24	1,532,979.07
Ehlers	Treas	US Treasury Note	205,000.00	201,445.78	-	201,445.78	0.000%	5.412%	98.266	05/01/24	05/07/24	No	09/03/24	201,445.78
RBC	FFCB	FFCB	500,000.00	500,000.00	-	500,000.00	0.400%	0.420%	100.000	08/27/20	09/09/20	09/09/22	09/09/24	500,000.00
Ehlers	Treas	US Treasury Note	405,000.00	399,625.31	-	399,625.31	0.000%	5.395%	98.673	06/10/24	06/13/24	No	09/12/24	399,625.31
RBC	FHLB	FHLB	400,000.00	399,600.00	684.67	400,284.67	0.390%	0.423%	99.900	08/31/21	09/01/21	09/07/21	09/23/24	400,000.00
RBC	FHLB	FHLB	300,000.00	300,000.00	-	300,000.00	0.550%	0.550%	100.000	08/26/21	09/23/21	12/23/21	09/23/24	300,000.00
Ehlers	Treas	US Treasury Note	846,000.00	834,804.95	-	834,804.95	0.000%	5.379%	98.677	06/24/24	06/27/24	No	09/26/24	834,804.95
RBC	Treas	US Treasury Note	300,000.00	282,060.00	317.62	282,377.62	0.625%	3.312%	94.020	06/15/22	06/16/22	No	10/15/24	282,377.62
RBC	Treas	US Treasury Note	300,000.00	298,725.00	200.89	298,925.89	0.625%	0.774%	99.575	11/22/21	11/23/21	No	10/15/24	298,925.89
RBC	CD	CD Industrial and Commercial Bank	249,000.00	249,000.00	-	249,000.00	0.600%	0.600%	100.000	09/09/21	10/18/21	No	10/18/24	249,000.00
RBC	CD	CD First Citzns Bk & Tr CO Raleigh	244,000.00	244,000.00	-	244,000.00	4.500%	4.500%	100.000	10/18/22	10/21/22	No	10/21/24	244,000.00
Ehlers	Treas	US Treasury Note	641,000.00	629,939.54	-	629,939.54	0.000%	5.385%	98.275	06/20/24	06/25/24	No	10/22/24	629,939.54
RBC	FHLB	FHLB	300,000.00	285,312.00	898.33	286,210.33	1.100%	3.400%	95.104	08/22/22	08/23/22	09/15/22	11/15/24	286,210.33
RBC	CD	CD City Natl Bk Los Angeles Calif	244,000.00	244,000.00	-	244,000.00	4.850%	4.850%	100.000	11/16/22	11/23/22	No	11/25/24	244,000.00
RBC	FHLB	FHLB	300,000.00	283,080.00	192.50	283,272.50	0.550%	3.020%	94.360	07/07/22	07/08/22	08/26/22	11/26/24	283,272.50
UBS	CD	Webbank UT US	245,000.00	245,000.00	-	245,000.00	0.750%	0.750%	100.000	11/09/21	11/29/21	02/28/22	11/29/24	245,000.00
RBC	FNMA	Fannie Mae	300,000.00	300,000.00	-	300,000.00	0.400%	0.400%	100.000	12/03/20	12/17/20	12/17/21	12/17/24	300,000.00
RBC	CD	CD Texas Exchange Bk Crowley	249,000.00	249,000.00	-	249,000.00	0.500%	0.500%	100.000	12/02/20	12/18/20	03/18/21	12/18/24	249,000.00
RBC	Freddie	Freddie Mac	250,000.00	250,000.00	180.56	250,180.56	3.250%	3.248%	100.000	07/07/22	07/08/22	09/30/22	12/30/24	250,000.00
RBC	CD	CD Ally Bank UT	246,000.00	246,000.00	-	246,000.00	3.200%	3.200%	100.000	06/23/22	06/30/22	No	12/30/24	246,000.00
Wells	FNMA	Fannie Mae	500,000.00	483,085.00	3,385.42	486,470.42	1.625%	4.867%	96.617	12/06/23	12/07/23	No	01/07/25	486,470.42
RBC	CD	CD 1st Fin Bk USA Dakota Dunes	249,000.00	249,000.00	-	249,000.00	3.000%	3.000%	100.000	07/06/22	07/11/22	No	01/10/25	249,000.00
RBC	Treas	US Treasury Note	1,000,000.00	944,300.00	5,252.07	949,552.07	1.125%	4.942%	94.430	06/30/23	07/03/23	No	01/15/25	949,552.07
RBC	Treas	US Treasury Note	500,000.00	472,550.00	91.71	472,641.71	1.125%	5.010%	94.510	07/20/23	07/21/23	No	01/15/25	472,641.71
RBC	Treas	US Treasury Note	500,000.00	481,000.00	2,231.66	483,231.66	1.125%	4.699%	96.200	12/07/23	12/08/23	No	01/15/25	483,231.66
RBC	Treas	US Treasury Note	600,000.00	578,625.00	2,916.44	581,541.44	1.125%	4.580%	96.438	12/20/23	12/21/23	No	01/15/25	581,541.44
Ehlers	Treas	US Treasury Note	71,000.00	69,305.43	315.99	69,621.42	1.125%	5.185%	97.613	06/06/24	06/07/24	No	01/15/25	69,621.42
RBC	FHLMC	FHLMC	300,000.00	297,000.00	5,562.50	302,562.50	3.750%	4.275%	99.000	01/24/23	01/25/23	04/27/23	01/27/25	300,000.00
RBC	CD	CD Morgan Stanley Bk N	249,000.00	249,000.00	-	249,000.00	3.250%	3.250%	100.000	08/10/22	08/18/22	08/18/23	02/18/25	249,000.00
RBC	CD	CD First Natl Bk Omaha Neb	244,000.00	244,000.00	-	244,000.00	4.550%	4.550%	100.000	02/08/22	02/15/23	No	02/18/25	244,000.00
RBC	FHLB	FHLB	300,000.00	284,700.00	1,890.00	286,590.00	1.800%	5.059%	94.900	06/30/23	07/03/23	No	02/27/25	286,590.00
RBC	FHLB	FHLB	300,000.00	284,418.00	1,540.00	285,958.00	2.200%	4.600%	94.886	11/21/22	11/22/22	No	02/28/25	285,958.00

**City of White Bear Lake
Schedule of Investments
June 30, 2024**

Institution		Type	Face Amount (Par)	Principal	Accrued Interest	Total Cost	Coupon Rate	Yield Rate	Buy Price	Trade Date	Purchase	Callable	Maturity	Balance
RBC	FHLB	FHLB	300,000.00	285,240.00	1,650.00	286,890.00	2.000%	5.011%	95.080	06/30/23	07/03/23	No	03/24/25	286,890.00
RBC	Freddie	Freddie Mac	300,000.00	285,468.00	1,068.75	286,536.75	2.250%	4.450%	95.156	11/21/22	11/22/22	No	03/25/25	286,536.75
RBC	FHLMC	FHLMC	500,000.00	489,985.00	4,400.00	494,385.00	2.400%	3.200%	97.997	08/11/22	08/12/22	08/28/22	03/28/25	494,385.00
RBC	FFCB	FFCB	300,000.00	278,400.00	674.50	279,074.50	0.710%	4.195%	92.800	01/24/23	01/25/23	01/30/23	04/01/25	279,074.50
UBS	Treas	US Treasury Note	300,000.00	293,296.88	1,334.02	294,630.90	2.625%	3.460%	97.766	06/15/22	06/16/22	No	04/15/25	294,630.90
RBC	Treas	US Treasury Note	250,000.00	240,725.00	1,739.24	242,464.24	2.625%	4.879%	96.290	07/20/23	07/21/23	No	04/15/25	242,464.24
UBS	CD	CD Comenity Bank DE US	200,000.00	200,000.00	-	200,000.00	0.650%	0.650%	100.000	04/22/21	04/29/21	No	04/29/25	200,000.00
RBC	CD	Wells Fargo Bank Natl Assn	249,000.00	249,000.00	-	249,000.00	4.800%	4.800%	100.000	04/27/23	05/02/23	No	05/02/25	249,000.00
RBC	FHLB	FHLB	250,000.00	246,695.00	1,436.11	248,131.11	2.200%	4.425%	98.678	02/08/23	02/09/23	05/05/23	05/05/25	248,131.11
RBC	FHLB	FHLB	300,000.00	277,200.00	92.40	277,292.40	0.700%	4.176%	92.400	01/24/23	01/25/23	02/19/23	05/19/25	278,110.00
RBC	FHLB	FHLB	300,000.00	293,346.00	87.50	293,433.50	3.500%	4.450%	97.782	11/21/22	11/22/22	No	05/19/25	293,433.50
RBC	FHLB	FHLB	200,000.00	186,700.00	353.33	187,053.33	1.200%	4.197%	93.350	01/24/23	01/25/23	03/02/23	06/02/25	187,053.33
UBS	Treas	US Treasury Note	300,000.00	295,077.00	23.57	295,100.57	2.875%	3.456%	98.359	06/15/22	06/16/22	No	06/15/25	295,100.57
UBS	FHLB	FHLB	300,000.00	300,000.00	-	300,000.00	3.540%	3.540%	100.000	06/23/22	06/30/22	No	06/30/25	300,000.00
RBC	FHLMC	Federal Home Loan Mortgage Corp	300,000.00	298,650.00	-	298,650.00	3.000%	3.765%	99.550	06/15/22	06/30/22	09/30/22	06/30/25	298,650.00
3.46 through 6/30/23, 3.39 through 12/30/23, 3.41 through 6/30/24, 3.53 through 12/30/24, 3.76 thro														
RBC	CD	CD Capital One N	245,000.00	245,000.00	-	245,000.00	3.400%	3.400%	100.000	07/06/22	07/07/22	No	07/07/25	245,000.00
RBC	FFCB	FFCB	300,000.00	300,000.00	-	300,000.00	0.390%	0.390%	100.000	01/05/21	01/14/21	04/14/21	07/14/25	300,000.00
RBC	CD	CD Live Oak Bank	249,000.00	249,000.00	-	249,000.00	3.400%	3.400%	100.000	07/07/22	07/19/22	04/19/25	07/18/25	249,000.00
RBC	FNMA	Fannie Mae	300,000.00	275,790.00	945.00	276,735.00	0.700%	4.885%	91.930	06/30/23	07/03/23	No	07/21/25	276,735.00
RBC	FNMA	Fannie Mae	200,000.00	183,800.00	15.16	183,815.16	0.700%	4.159%	91.900	01/24/23	01/25/23	04/21/23	07/21/25	183,815.56
RBC	FNMA	Fannie Mae	300,000.00	275,700.00	860.00	276,560.00	0.600%	4.854%	91.900	07/20/23	07/21/23	10/29/23	07/29/25	276,560.00
RBC	FHLB	FHLB	200,000.00	183,140.00	613.89	183,753.89	0.650%	4.200%	91.570	01/24/23	01/25/23	01/30/23	08/05/25	183,753.89
RBC	CD	CD Rollstone Bank & Trust	245,000.00	245,000.00	-	245,000.00	3.350%	3.350%	100.000	08/10/22	08/22/22	02/22/23	08/22/25	245,000.00
RBC	FHLB	FHLB	300,000.00	294,840.00	2,733.33	297,573.33	4.000%	4.550%	90.991	11/21/22	11/22/22	No	08/28/25	297,573.33
Piper	FHLB	FHLB	300,000.00	300,000.00	-	300,000.00	4.000%	4.000%	100.000	08/17/22	08/30/22	02/28/23	08/28/25	300,000.00
RBC	FHLMC	FHLMC	300,000.00	273,300.00	543.25	273,843.25	0.530%	4.098%	91.100	01/24/23	01/25/23	03/22/23	09/22/25	273,843.25
Wells	FHLMC	FHLMC	500,000.00	486,548.88	416.67	486,965.55	0.375%	1.104%	97.310	12/10/21	12/13/21	No	09/23/25	486,965.55
RBC	FHLB	FHLB	250,000.00	242,000.00	1,380.00	243,380.00	2.160%	4.838%	96.800	06/25/24	06/26/24	09/24/24	09/24/25	243,380.00
RBC	FHLMC	FHLMC	250,000.00	228,050.00	423.96	228,473.96	0.550%	4.819%	98.740	07/20/23	07/21/23	09/30/23	09/30/25	228,473.96
RBC	Freddie	Freddie Mac	300,000.00	269,556.00	260.00	269,816.00	0.600%	4.420%	89.856	11/21/22	11/22/22	No	09/30/25	269,816.00
RBC	FFCB	FFCB	300,000.00	291,690.00	2,446.25	294,136.25	3.090%	4.170%	97.230	01/24/23	01/25/23	01/30/23	10/20/25	294,136.25
RBC	FFCB	FFCB	300,000.00	289,980.00	2,806.75	292,786.75	3.090%	4.416%	96.660	02/08/23	02/09/23	02/14/23	10/20/25	292,786.75
RBC	FHLMC	FHLMC	200,000.00	182,400.00	303.33	182,703.33	0.650%	4.793%	91.200	07/20/23	07/21/23	07/27/23	10/27/25	182,703.33
RBC	FHLMC	FHLMC	300,000.00	269,181.00	135.42	269,316.42	0.650%	4.426%	89.727	11/21/22	11/22/22	No	10/27/25	269,316.42
Wells	Treas	US Treasury Note	600,000.00	579,678.00	36.68	579,714.68	2.250%	3.682%	96.613	05/15/23	05/16/23	No	11/15/25	579,714.68
RBC	FFCB	FFCB	235,000.00	212,736.10	293.75	213,029.85	0.600%	4.234%	90.526	02/08/23	02/09/23	02/14/23	11/24/25	213,029.85
RBC	FFCB	FFCB	300,000.00	272,550.00	305.00	272,855.00	0.600%	4.054%	90.850	01/24/23	01/25/23	01/30/23	11/24/25	272,855.00
RBC	FFCB	FFCB	400,000.00	362,920.00	280.00	363,200.00	0.600%	4.760%	90.730	07/20/23	07/21/23	07/26/23	12/09/25	363,200.00
Wells	FHLMC	FHLMC	400,000.00	363,186.80	-	363,186.80	0.000%	3.716%	90.797	04/26/23	04/27/23	No	12/11/25	363,186.80
RBC	FFCB	FFCB	300,000.00	294,870.00	2,406.25	297,276.25	4.125%	4.733%	98.290	11/21/22	11/22/22	No	12/12/25	297,276.25
RBC	Treas	US Treasury Note	500,000.00	495,000.00	7,686.82	502,686.82	3.875%	4.376%	99.000	12/07/23	12/08/23	No	01/15/26	500,000.00
RBC	Treas	US Treasury Note	1,500,000.00	1,492,065.00	27,325.07	1,519,390.07	3.875%	4.149%	99.471	01/03/24	01/04/24	No	01/15/26	1,500,000.00
RBC	Treas	US Treasury Note	400,000.00	395,240.00	6,940.93	402,180.93	3.875%	4.677%	98.810	06/25/24	06/26/24	No	01/15/26	402,180.93
RBC	CD	CD State Bk India Chicago Ill	249,000.00	249,000.00	-	249,000.00	0.500%	0.498%	100.000	01/08/21	01/22/21	No	01/22/26	249,000.00
RBC	FHLB	FHLB	700,000.00	633,990.00	2,186.53	636,176.53	0.650%	4.660%	90.570	07/20/23	07/21/23	07/28/23	01/28/26	636,176.53

**City of White Bear Lake
Schedule of Investments
June 30, 2024**

Institution		Type	Face Amount (Par)	Principal	Accrued Interest	Total Cost	Coupon Rate	Yield Rate	Buy Price	Trade Date	Purchase	Callable	Maturity	Balance
UBS	FHLB	FHLB	500,000.00	452,105.00	1,740.28	453,845.28	0.700%	4.808%	90.421	07/26/23	07/27/23	07/28/23	01/28/26	453,845.28
RBC	Treas	US Treasury Note	300,000.00	298,350.00	805.63	299,155.63	4.250%	4.548%	99.450	02/22/24	02/23/24	No	01/31/26	299,155.63
RBC	Treas	US Treasury Note	300,000.00	297,900.00	3,750.00	301,650.00	4.000%	4.330%	99.300	12/07/23	12/08/23	No	02/15/26	300,000.00
RBC	Treas	US Treasury Note	400,000.00	396,080.00	351.65	396,431.65	4.000%	4.523%	99.020	02/22/24	02/23/24	No	02/15/26	396,431.65
RBC	FHLB	FHLB	250,000.00	235,500.00	555.56	236,055.56	0.625%	4.744%	94.200	06/25/24	06/26/24	08/18/24	02/18/26	236,055.56
RBC	CD	BMO Harris Bk Natl Assn	249,000.00	249,000.00	-	249,000.00	0.550%	0.550%	100.000	01/26/21	02/18/21	05/18/21	02/18/26	249,000.00
RBC	Treas	US Treasury Note	300,000.00	300,000.00	3,883.49	303,883.49	4.625%	4.628%	100.000	06/25/24	06/26/24	No	03/15/26	303,883.49
RBC	Treas	US Treasury Note	300,000.00	302,640.00	3,201.92	305,841.92	4.625%	4.212%	100.880	12/07/23	12/08/23	No	03/15/26	300,000.00
RBC	FHLB	FHLB	335,000.00	335,000.00	-	335,000.00	0.800%	0.800%	100.000	02/25/21	03/16/21	06/16/21	03/16/26	335,000.00
RBC	FHLB	FHLB	300,000.00	297,750.00	346.67	298,096.67	0.400%	1.306%	99.250	01/06/22	01/07/22	03/23/22	03/23/26	298,096.67
RBC	Treas	US Treasury Note	650,000.00	640,250.00	4,795.08	645,045.08	3.750%	4.624%	98.500	06/25/24	06/26/24	No	04/15/26	645,045.08
RBC	Treas	US Treasury Note	300,000.00	296,760.00	1,659.84	298,419.84	3.750%	4.235%	98.920	12/07/23	12/08/23	No	04/15/26	298,419.84
RBC	FHLB	FHLB	240,000.00	233,282.40	1,040.00	234,322.40	3.000%	4.260%	97.201	12/20/23	12/21/23	04/29/24	04/29/26	234,322.40
RBC	FHLB	FHLB	300,000.00	278,040.00	208.33	278,248.33	1.250%	4.443%	92.680	12/07/23	12/08/23	No	05/18/26	278,248.33
RBC	FHLB	FHLB	500,000.00	465,935.00	572.92	466,507.92	1.250%	4.256%	93.187	12/20/23	12/21/23	02/18/24	05/18/26	466,507.92
RBC	FHLB	FHLB	200,000.00	186,680.00	166.67	186,846.67	1.000%	4.673%	93.340	06/25/24	06/26/24	08/26/24	05/26/26	186,846.67
UBS	CD	CD First Foundation B CA US	243,000.00	243,000.00	-	243,000.00	4.900%	4.900%	100.000	11/21/23	11/30/23	No	05/29/26	243,000.00
RBC	FHLB	FHLB	300,000.00	275,700.00	1,433.33	277,133.33	1.000%	4.429%	91.900	12/07/23	12/08/23	No	06/16/26	277,133.33
RBC	CD	CD Flagstar Bk Natl Assn	243,000.00	243,000.00	-	243,000.00	5.000%	5.000%	100.000	06/25/24	06/27/24	No	06/26/26	243,000.00
RBC	FHLB	FHLB	500,000.00	461,950.00	2,375.00	464,325.00	1.000%	4.208%	92.390	12/20/23	12/21/23	12/30/23	06/30/26	464,325.00
UBS	CD	CD Sallie Mae	245,000.00	245,000.00	-	245,000.00	0.900%	0.900%	100.000	06/22/21	06/30/21	No	06/30/26	245,000.00
RBC	FHLB	FHLB	300,000.00	274,980.00	450.00	275,430.00	1.000%	4.431%	91.660	12/07/23	12/08/23	No	07/14/26	275,430.00
UBS	CD	CD Toyota Finl Svg Bk NV US	245,000.00	245,000.00	-	245,000.00	0.950%	0.950%	100.000	07/14/21	07/15/21	No	07/15/26	245,000.00
RBC	FFCB	FFCB	600,000.00	591,300.00	9,784.33	601,084.33	3.940%	4.676%	98.550	06/25/24	06/26/24	07/01/24	07/27/26	601,084.33
RBC	FHLB	FHLB	260,000.00	242,047.00	1,025.56	243,072.56	1.000%	4.200%	93.095	12/20/23	12/21/23	07/29/24	07/29/26	243,072.56
UBS	CD	CD Synchrony Bank UT US	244,000.00	244,000.00	-	244,000.00	4.800%	4.800%	100.000	07/27/23	08/04/23	No	08/04/26	244,000.00
UBS	CD	CD Tristate Cap Bk PA US	244,000.00	244,000.00	-	244,000.00	4.700%	4.700%	100.000	08/01/23	08/04/23	No	08/04/26	244,000.00
RBC	FHLB	FHLB	300,000.00	271,830.00	600.83	272,430.83	0.700%	4.409%	90.610	12/07/23	12/08/23	No	08/25/26	272,430.83
Wells	US Treas	US Treasury Note	300,000.00	278,658.11	2,039.84	280,697.95	1.375%	4.405%	92.886	02/26/24	02/27/24	No	08/31/26	280,697.95
RBC	FFCB	FFCB	300,000.00	276,000.00	647.50	276,647.50	0.740%	4.590%	92.000	06/25/24	06/26/24	07/01/24	09/11/26	276,647.50
RBC	CD	CD Morgan Stanley Pvt Bk	248,000.00	248,000.00	-	248,000.00	0.500%	0.500%	100.000	09/01/21	09/20/21	09/20/22	09/20/26	248,000.00
RBC	FNMA	FNMA	400,000.00	378,550.54	1,833.33	380,383.87	1.875%	3.947%	94.638	12/21/23	12/22/23	No	09/24/26	380,383.87
RBC	FHLB	FHLB Tax BDS 2020B	300,000.00	299,250.00	145.83	299,395.83	0.500%	1.230%	99.750	11/04/21	11/05/21	12/30/21	09/30/26	299,395.83
RBC	FHLB	FHLB	500,000.00	475,750.00	1,006.94	476,756.94	1.250%	4.606%	95.150	06/25/24	06/26/24	07/28/24	10/28/26	476,756.94
RBC	FFCB	FFCB	300,000.00	300,600.00	37.33	300,637.33	0.640%	0.606%	100.200	01/11/21	01/12/21	01/05/22	01/05/27	300,000.00
RBC	FFCB	FFCB	300,000.00	300,000.00	-	300,000.00	0.700%	0.700%	100.000	01/22/21	01/27/21	01/27/23	01/27/27	300,000.00
UBS	CD	CD Beal Bank Plano TX US	245,000.00	245,000.00	-	245,000.00	1.850%	1.850%	100.000	02/09/22	02/23/22	No	02/17/27	245,000.00
Wells	US Treas	US Treasury Note	300,000.00	280,807.51	183.42	280,990.93	1.875%	4.190%	93.603	03/11/24	03/12/24	No	02/28/27	280,990.93
RBC	FHLB	FHLB	450,000.00	450,000.00	-	450,000.00	3.000%	4.237%	100.000	06/23/22	06/30/22	06/30/23	06/30/27	450,000.00
RBC	FHLB	FHLB	250,000.00	244,420.00	1,687.50	246,107.50	3.375%	4.844%	97.768	11/04/22	11/07/22	08/25/23	08/25/27	246,000.00

**City of White Bear Lake
Schedule of Investments
June 30, 2024**

Institution	Type	Face Amount (Par)	Principal	Accrued Interest	Total Cost	Coupon Rate	Yield Rate	Buy Price	Trade Date	Purchase	Callable	Maturity	Balance	
						6.2709%	through 8/25/23,	5.0248%	through 8/25/24,	4.8439%	through 8/25/25,	4.8825%	through 8/25/26	
RBC	FHLB	FHLB	645,000.00	642,420.00	7,659.38	650,079.38	4.500%	4.593%	99.600	01/04/23	01/05/23	03/30/23	09/30/27	645,000.00
RBC	CD	HSBC Bank USA	244,000.00	243,268.00	4,301.75	247,569.75	4.125%	4.205%	99.700	03/12/24	03/12/24	No	04/10/28	247,569.75
RBC	CD	CD JP Morgan Chase CO	246,000.00	246,000.00	-	246,000.00	0.750%	1.009%	100.000	11/24/20	11/30/20	05/30/21	05/30/28	246,000.00
						.75	through 5/30/25,	1.00	through 5/30/27,	2.25	through 5/30/28			
UBS	CD	CD Celtic Bk	245,000.00	245,000.00	-	245,000.00	1.400%	1.400%	100.000	08/05/21	08/25/21	02/25/22	08/25/28	245,000.00
RBC	FAMCA	FAMCA	300,000.00	292,974.00	3,092.75	296,066.75	4.170%	4.677%	97.658	02/22/24	02/23/24	05/24/24	05/24/29	296,066.75
4M Fund		Open				Open	Open	100.000		Open		Open	1,876,705.66	
4M Fund Deposit in Transit		Open				Open	Open	100.000		Open		Open	0.00	
Ehlers Money Market Fund -2022B		Open				Open	Open	100.000		Open		Open	604.17	
Ehlers Money Market Fund -2023A		Open				Open	Open	100.000		Open		Open	1,806.54	
Ehlers Money Market Fund -2024A		Open				Open	Open	100.000		Open		Open	670.66	
Ehlers Money Market Fund -2024A CIF		Open				Open	Open	100.000		Open		Open	291.99	
UBS Money Market Fund		Open				Open	Open	100.000		Open		Open	109,230.51	
Piper Money Market Fund		Open				Open	Open	100.000		Open		Open	0.00	
Market Value Adjustment													(309,790.90)	
													<u>48,381,405.88</u>	

**City of White Bear Lake
License Bureau Performance Indicators
Second Quarter 2024**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>YTD (6/30/24)</u>	<u>YTD (6/30/23)</u>
Fees	<u>\$ 95,159</u>	<u>\$ 99,167</u>	<u>\$ 78,594</u>	<u>\$ 536,674</u>	<u>\$ 406,905</u>
Transaction Counts:					
Tab renewals	2,674	2,562	1,969	15,332	15,970
Tite transactions	1,105	1,213	991	6,186	6,459
EVTR transactions	1,654	1,884	1,287	9,546	8,380
Total MV	<u>5,433</u>	<u>5,659</u>	<u>4,247</u>	<u>31,064</u>	<u>30,809</u>
D.L.	1,811	1,747	1,729	10,403	10,073
DNR	386	679	315	2,251	2,757
Game & fish	36	60	37	172	167
Grand Total	<u>7,666</u>	<u>8,145</u>	<u>6,328</u>	<u>43,890</u>	<u>43,806</u>
Dealers*	<u>2,288</u>	<u>2,637</u>	<u>1,756</u>	<u>13,054</u>	<u>13,044</u>
Performance by Hours:					
Total employee hours	1,346	1,312	1,226	8,316	8,177
Overtime hours	1	-	1	4	6
Transactions per hour	5.69	6.21	5.16	5.28	5.35

*Dealers includes all dealership title, registration (regular and EVTR) and DNR transactions.

Kennedy

&

Graven

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MEMORANDUM

To: Honorable Mayor and City Council
 Lindy Crawford, City Manager

From: Dave Anderson, City Attorney

Date: July 17, 2024 (for July 23, 2024 Council Meeting)

Re: Recommended Amendment/Clarification to Cannabis Business Moratorium

In 2023, the City enacted a moratorium on the operation and establishment of cannabis businesses until January 1, 2025 under the authority granted by the Legislature in the Cannabis Act. That authority is generally based on the statutory definition of “cannabis business,” which originally referred to 14 specific types of businesses “licensed under [chapter 342]”.

In 2024, the Legislature amended the Cannabis Act, which resulted in, among other things, the following:

- (i) the removal of three types of medical cannabis businesses (“Medical Cannabis Businesses”) from the definition of “cannabis business”;
- (ii) the creation of a process where certain cannabis businesses can apply for license preapprovals, which would allow such businesses to begin operations that do not include cannabis (e.g., obtain financing, enter into a lease, etc.) (“License Preapprovals”); and
- (iii) the ability for such License Preapprovals meeting certain conditions to start growing cannabis prior to obtaining a license (“Early Cultivation”).

Although the City has a very strong argument that its current moratorium applies to Medical Cannabis Businesses, License Preapprovals, and Early Cultivation, I recommend an amendment explicitly stating such pursuant to the City’s general authority to enact moratoria under the Municipal Planning Act, i.e. Minn. Stat. 462.355, subd. 4. Such an amendment would place the City in the strongest possible position should one of the aforementioned businesses argue otherwise while the Office of Cannabis Management (“OCM”) continues to establish the framework of cannabis regulations in Minnesota. Adoption of the amendment would also send a

clearer message to businesses who might wrongfully assume that the original moratorium does not apply to Medical Cannabis Businesses, License Preapprovals, and Early Cultivation.

A public hearing is recommended prior to adopting the ordinance. In terms of timing, OCM indicates that the first lottery for License Preapprovals will occur in the fall of 2024. Because the exact date is not yet known, I recommend amending the moratorium as soon as possible. Therefore, staff is asking the City Council to hold its introductory (first) reading of the proposed ordinance amending the moratorium on July 23, and then subsequently hold a public hearing and consider approval (second reading) of the ordinance on August 14. That will allow staff to publish adequate notice of said hearing in the City's official newspaper, which was not feasible prior to the July 23 meeting due to timing constraints.

**CITY OF WHITE BEAR LAKE
ORDINANCE NO. _____**

**AN INTERIM ORDINANCE AMENDING ORDINANCE NO. 23-07-2063 REGARDING
CANNABIS-RELATED BUSINESSES WITHIN THE CITY OF WHITE BEAR LAKE**

WHEREAS, on July 25, 2023, the city of White Bear Lake (the “City”) adopted Ordinance No. 23-07-2063 (the “Interim Ordinance”), an interim ordinance authorizing a study and imposing a moratorium on the operation of cannabis businesses; and

WHEREAS, on May 24, 2024, the Governor signed HF 4757 (the “2024 Amendment”), which amended the Act, as defined in the Interim Ordinance. The 2024 Amendment includes two amendments to the Act, one of which creates license preapproval process for certain businesses and authorizes such businesses to begin certain activities without a cannabis business license issued under the Act (“License Preapproval”), including in some instances allowing such businesses to begin cultivation without a license under the Act (“Early Cultivation”), and another which removes medical cannabis business, medical cannabis processor, and medical cannabis retailer (collectively, “Medical Cannabis Businesses”) from the definition of “cannabis business” in the Act; and

WHEREAS, the 2024 Amendment does not preclude the City from adopting a moratorium on businesses related to cannabis that will be subject to city zoning and operational regulations and which are cannabis businesses; Medical Cannabis Businesses; businesses with a License Preapproval, including those seeking to perform Early Cultivation; or other businesses that must confirm compliance with city land use regulations; and

WHEREAS, in an effort to provide clear direction to cannabis-related businesses seeking to operate within the City, the City Council desires to amend the Interim Ordinance to explicitly list and include License Preapproval, Early Cultivation, and Medical Cannabis Businesses in the business types that are subject to the Interim Ordinance; and

WHEREAS, the amendments to the Interim Ordinance memorialized herein and adopted following a duly noticed public hearing are merely intended to supplement and clarify the Interim Ordinance to confirm that if a court of competent jurisdiction finds that License Preapproval, Early Cultivation, or Medical Cannabis Businesses are not subject to the authority granted to units of local government in Minnesota Statutes, section 342.13(e), that such amendments invoke the authority granted under Minnesota Statutes, section 462.355, subdivision 4(a) “to regulate, restrict, or prohibit any use ... within the jurisdiction or a portion thereof for a period not to exceed one year from the date it is effective” by enacting an interim ordinance.

NOW, THEREFORE, the city council of the city of White Bear Lake does ordain:

SECTION 1. ARTICLE II of the Interim Ordinance, entitled “Definitions”, is hereby amended by adding the double-underlined language and deleting the ~~stricken~~ language as follows:

ARTICLE II. Definitions. For purposes of this Ordinance, the following terms shall have the meaning given them in this section.

- (a) “2024 Amendment” refers to 2024 Minnesota Session Laws, Chapter 121 (H.F. 4757).

- 100). ~~(a)~~(b) _____ “Act” means 2023 Minnesota Session Laws, Chapter 63 (H.F. No.
- ~~(b)~~(c) _____ “Cannabis Business” has the meaning given the term in Minnesota Statutes, section 342.01, subdivision 14. Cannabis Business also includes Medical Cannabis Businesses, Early Cultivators, and License Preapprovals.
- ~~(c)~~(d) _____ “City” means the City of White Bear Lake.
- (e) “Early Cultivator” means a business authorized to begin cultivating/growing cannabis prior to receiving a license as provided under the 2024 Amendment.
- ~~(d)~~(f) “Edible Cannabinoid Product” has the meaning given the term in Minnesota Statutes, section 151.72, subdivision 1(f).
- (g) “License Preapproval” means a business authorized to begin certain business operations related to cannabis and prior to licensure under the 2024 Amendment.
- (h) “Medical Cannabis Business” means a medical cannabis business, as defined in the Act, or any business requiring a license or endorsement to be a medical cannabis processor or medical cannabis retailer under Minnesota Statutes, chapter 342.
- ~~(e)~~(i) “OCM” means the Office of Cannabis Management, established as set forth in Minnesota Statutes, section 342.02, subd. 1.
- ~~(f)~~(j) “Ordinance” means this interim ordinance, which is adopted pursuant to Minnesota Statutes, section 342.13(e) and Minnesota Statutes, section 462.355, subdivision 4(a).

SECTION 2. ARTICLE IV of the Interim Ordinance, entitled “Moratorium”, is hereby amended by adding the double-underlined language as follows:

ARTICLE IV. Moratorium. A moratorium is hereby imposed on the establishment and operation of a Cannabis Business within the City. During the term of this Ordinance, no business, person, or entity may establish or operate a Cannabis Business within the jurisdictional boundaries of the City. The City shall not accept, process, or act on any application, site plan, building permit, zoning request, or other approval, including any requested confirmation, certification, approval, or other request from the OCM or other governmental entity requesting the City to review an application or proposal for a business proposing to engage in the operation of a Cannabis Business. For the avoidance of doubt, the moratorium also includes Early Cultivators, License Preapprovals, and Medical Cannabis Businesses.

The foregoing ordinance offered by Councilmember _____ and supported by Councilmember _____, was declared carried on the following vote:

Ayes:
Nays:
Passed:

Dan Louismet, Mayor

ATTEST:

Caley Longendyke, City Clerk

First Reading: July 23, 2024
Second Reading: August 14, 2024
Council Adoption: _____
Publication: _____
Effective: _____